



Commonwealth of Massachusetts

OFFICE OF THE COMPTROLLER

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WILLIAM McNAMARA
COMPTROLLER

September 11, 2020

Honorable Aaron Michlewitz, Chair
House Committee on Ways and Means
State House, Room 243
Boston, MA 02133

Honorable Michael Rodrigues, Chair
Senate Committee on Ways and Means
State House, Room 212
Boston, MA 02133

Dear Chair Michlewitz and Chair Rodrigues:

I am hereby submitting the transfer schedule for the State Retiree Benefits Trust Fund.

Pending enactment of the Fiscal Year 2021 General Appropriations Act, I am submitting an interim Fiscal Year 2021 transfer schedule for the following account:

Executive Office for Administration and Finance

1599-6152 State Retiree Benefits Trust Fund, transfers which fund retiree health insurance benefits

Total amount: \$500,000,000. Monthly transfer amounts are shown in the attachment.

During the interim budget period, the monthly transfers are made in the expectation that the General Appropriations Act will include the full year total of \$500,000,000 to fund the transfer. If any adjustment is required to reflect an actual appropriation that is greater or lesser than this figure, it will be reflected in the later months of the schedule.

Please let me know if you have any questions. Thank you.

Sincerely,

William McNamara
Comptroller of the Commonwealth

Interim FY21 SRBTF Transfer Schedule

September 11, 2020

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Enc: Transfer Schedule—SRBTF

cc: David Bunker, Budget Director, House Ways and Means
Christopher Marino, Budget Director, Senate Ways and Means
Jeffrey Shapiro, Esq., First Deputy Comptroller, Comptroller's Office|
Howard Merkwitz, Deputy Comptroller, Comptroller's Office
Amy Nable, General Counsel/Assistant Comptroller, Comptroller's Office
Catherine Hornby, Undersecretary, Executive Office for Administration and Finance
Bran Shim, Assistant Secretary for Budget, Executive Office for Administration and Finance

FY21 INTERIM BUDGET

(In anticipation of the FY2021 GAA Section 2E)

Name: State Retiree Benefits Trust Fund

Account Number: 1599-6152

Anticipated FY21 H.2 Appropriation: \$500,000,000

Anticipated Total FY21 Appropriation: \$500,000,000

Operational Transfer Schedule Summary

July-20	\$0
August-20	\$50,075,818.50
September-20	\$43,813,577.48
October-20	\$42,735,561.59
November-20	\$43,363,645.33
December-20	\$41,510,953.55
January-21	\$43,332,732.04
February-21	\$40,802,658.84
March-21	\$48,403,560.02
April-21	\$145,961,492.65
May-21	\$0.00
June-21	\$0.00
TBD	\$0.00
	\$500,000,000.00
